

REVENUES

Name of Agency Contact: Chris Huffman
Contact Phone Number: 803-737-0462
Contact E-mail Address: chuffman@sccommerce.com
Link to fees: http://www.ria.sc.gov/wp-content/uploads/2016/09/P450-Fines-and-Fees-Report_FY16.pdf

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2015-16 Actual Revenue	FY 2016-17 Estimated Revenue	FY 2017-18 Projected Revenue
P450	RURAL INFRASTRUCTURE AUTHORITY	44820000	Rural Inf Fund	4010020000	EMPLOYER W/H INC TAX	Proviso 109.3	The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect public health and meet quality standards.	Rural Infrastructure Fund at the SC Rural Infrastructure Authority	Proviso 54.1	The Coordinating Council for Economic Development at the SC Department of Commerce shall certify to the Department of Revenue the maximum job development credit for each qualifying business. After receiving certification, the Department of Revenue shall remit an amount equal to the difference between the maximum job development credit and the job development credit actually claimed to the State Rural Infrastructure Fund as defined and provided in Section 12-10-85 and Proviso 109.3.	\$5,000,000	\$5,000,000	\$5,000,000
P450	RURAL INFRASTRUCTURE AUTHORITY	44820000	Rural Inf Fund	4660010000	INVEST ERN	11-50-80	The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect public health and meet quality standards.	Rural Infrastructure Fund at the SC Rural Infrastructure Authority	Proviso 54.1	Investment Earnings	\$594,135	\$550,000	\$450,000
P450	RURAL INFRASTRUCTURE AUTHORITY	48470000	LN FEE-DRINK WTR SRF	4430040000	LOAN FEE	Federal Program	Section 48-5-40 Defined as federal program income by EPA and usage governed by Federal Regulation at 40 CFR 35.3530(b)(2).	Drinking Water Revolving Loan Progran Administration	Federal Program	Loan fee charged at the closing of each loan funded by the program.	\$43,181	\$100,000	\$100,000
P450	RURAL INFRASTRUCTURE AUTHORITY	48470000	LN FEE-DRINK WTR SRF	4660010000	INVEST ERN	Federal Program	Interest earned on cash on hand.	Drinking Water Revolving Loan Progran Administration	Federal Program	Investment Earnings	\$14,044	\$25,000	\$25,000
P450	RURAL INFRASTRUCTURE AUTHORITY	48490000	LOAN CLOSING FEES	4430040000	LOAN FEE	Federal Program	Section 48-5-40 Defined as federal program income by EPA and usage governed by Federal Regulation at 40 CFR 35.	Clean Water Revolving Loan Progran Administration	Federal Program	Loan fee charged at the closing of each loan funded by the program.	\$78,391	\$175,000	\$175,000
P450	RURAL INFRASTRUCTURE AUTHORITY	48490000	LOAN CLOSING FEES	4536030000	SL- OTR NCAP ITEMS	11-35-3810	Sale of surplus equipment	Loan Administration	Federal Program	Sale of surplus equipment	\$906	\$0	\$0
P450	RURAL INFRASTRUCTURE AUTHORITY	48490000	LOAN CLOSING FEES	4660010000	INVEST ERN	Federal Program	Interest earned on cash on hand.	Clean Water Revolving Loan Progran Administration	Federal Program	Investment Earnings	\$30,272	\$55,000	\$55,000

Agency Funds
Cash Balances and Expenditures

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Contact Phone Number: 803-737-0462
Contact E-mail Address: chuffman@scommerce.com

Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2015-16 Year End Cash Balance	FY 2015-16 Total Expenditures from Fund	Cash Balance as a % of Expenditures
1 P450	RURAL INFRASTRUCTURE AUTHORITY	44820000	Rural Inf Fund	\$47,200,565	\$4,694,994	1005.34%
2 P450	RURAL INFRASTRUCTURE AUTHORITY	48470000	LN FEE-DRINK WTR SRF	\$1,073,584	\$139,006	772.33%
3 P450	RURAL INFRASTRUCTURE AUTHORITY	48490000	LOAN CLOSING FEES	\$2,272,023	\$352,067	645.34%

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Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year

The purpose of the fund is to provide grants to local governments, in distressed and the least developed portions of our state for infrastrucuture such as water and sewer . These grants can take several years to complete and can cross several fiscal years. The Board of the SC Rural Infrastructure Authority has authorized a \$17,000,000 grant program for FY2016-17 and is anticipated to continue this level of program into the coming years. As of June 30, 2016, the Authority had over \$25.9 million in grants committed but still outstanding. The Authority needs the cash on hand to meet its mission and commitment to the local communites of South Carolina.

The purpose of the fund is to administer the Drinking Water Revolving Loan Fund. Funds must be available in future years to service the outstanding loans of the program.

The purpose of the fund is to administer the Clean Water Revolving Loan Fund. Funds must be available in future years to service the outstanding loans of the program.